ncrease Wellbeing & Engagement to Attract & Retain.

Employee turnover & engagement are the 2 metrics HR consider as most important. 61% of employers struggle with staff retention. 73% have difficulty attracting new people the latest research suggests focusing on the following can help:



Wellbeing=Engagement=Sales

• <u>32% of staff reported a decline in wellbeing, just 14% noted an</u> improvement - sickness absence is at a 10 year high.

Wellbeing helps everyone & everything...

- <u>61% with good wellbeing are more likely to recommend their</u> employer
- <u>38% of HR leaders say health & wellbeing support is a key reason</u> people choose to join them, 36% say it's why people stay

- *including the bottom line* <u>Companies with engaged workers see 78% less absenteeism, 18%</u> more in sales, & 23% more in profitability
- Every f1 spent on wellbeing, brings a f5 return through reduced presenteeism, absenteeism & staff turnover (Deloitte)

R-E-S-P-E-C-T candidates

- The average time to hire is c 5 weeks
- <u>60% of candidates are unhappy with long hiring processes.</u>
- <u>89% drop out & 65% of companies lose their preferred</u> candidates due to the time taken
- Only 18% of workers feel 3 interviews are acceptable, only 6% will wait more than a week after a final interview before considering other jobs

More efficiency gets results -

- Organisations that give a strong candidate experience improve the quality of their new hires by 70%
- 76% said a positive experience influenced their decision to <u>accept an offer</u>
- <u>60% of candidates have left a positive online review after a good</u> hiring experience, but 72% have shared their bad experience with others online or in person





Make new staff feel at home

- <u>30% of new employees leave within 3 months</u>
- only 12% believe their company has a good onboarding process

but, if onboarding is done well...

• <u>Smooth onboarding improves new hire retention by 82% &</u> productivity jumps by 70%

Dynamism from Diversity

- <u>c60% think their company should do more to increase diversity</u>
- <u>67% of job seekers want to join a diverse team</u>

Investing in diversity brings results...

- Companies with diverse executives are 33% more likely to see better-than-average profits & have a 70% better chance of taking more significant market share
- Those that post about diversity on LinkedIn get 26% more applications from women than those that post less
- Gender-diverse organizations are 15% more likely to outperform <u>financially</u>





Be like a squirrel, love trees

Sustainability initiatives bring positive brand recognition, increased employee engagement & improved retention.

• <u>43% would take a lower salary for sustainability. 93% say it's</u> important their employer acts in a sustainable way. 30% would leave if their employer acted unsustainably.

The Key Drivers of Employee Engagement are...

• Purpose, Development, a Caring Manager, Ongoing Conversations, a Focus on Strengths



To speak to a People First consultant about vacancies, please contact us on: 020 7796 3636 or by email: Banking Jobs: <u>mail@people-first.co.uk</u> Language Jobs: <u>language@people-first.co.uk</u> Supply Chain Jobs: register@people-first.co.uk Chinese Jobs: <u>teamchina@people-first.co.uk</u> Japanese Jobs: <u>teamjapan@people-first.co.uk</u>

